

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3021 - HB 3404

February 22, 2012

SUMMARY OF BILL: Adds an additional faculty member and an additional student member to the Tennessee Board of Regents (TBR). Directs that one of the two faculty members and one of the two student members shall be appointed to two year terms with the first year being served as a non-voting member. These non-voting members shall become voting members in the second year of their terms. Removes the requirement that one member of TBR be the immediate past Commissioner of Education, as of July 1, 1972, who shall serve a term of 29 years.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,500

Assumptions:

- According to TBR, two additional members will travel to TBR board meetings each year.
- TBR estimates that the average travel reimbursement for a student or faculty TBR member is \$500 per year. For two members, the increase in state expenditures will be \$1,000 per year.
- TBR estimates that the average cost for hotel accommodations for board meetings is \$125 per person per night. An average of two nights per year for board meetings will result in an increase in state expenditures of \$500 (\$125 x 2 nights x 2 board members).
- The total increase in state expenditures will be \$1,500 (\$1,000 travel + \$500 hotel).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/msg

SB 3021 - HB 3404